

Summary of Discussion with AOS 3-12-21

The Village Fiscal Officer stated that the remaining operating expenses are mostly for Duke Energy and legal services, and are estimated at about \$30,000 per month. These will continue to decrease as village affairs wind up and Duke Energy street lighting accounts are transferred or terminated.

The Village Fiscal Officer stated that that all funds except for the cemetery, maintenance bond (subdivision streets in Amelia Park) and Kroger TIF funds have been unrestricted and transferred to the general fund. This includes the Police District fund since the employee lawsuit has been settled and paid. The Kroger TIF debt (\$230,000) will need to be defeased according to bond counsel, with an escrow account set up to continue future payments until the account is paid in full, since the bond is not callable. The open maintenance bonds associated with the subdivision road construction is being jointly resolved by Amelia legal counsel and the County Prosecutor's Office.

The current anticipated cash balance at conclusion of the dissolution is between \$1.8 and \$2.0 million.

The first quarter of 2021, the Village received approximately \$230,000 from the municipal income tax, local government fund, gas tax, and cable franchise fee payment.

There was discussion about future income tax payments due to delinquent payment of taxes and that RITA needs to determine how those will be handled. Can townships join RITA or could the village assign payments to townships?

The County Auditor will make a determination as to how 2021 inside millage will be distributed after the village is closed out. It will probably be distributed to the townships based on parcel numbers. Legal Counsel for the two townships will provide a joint legal opinion to the County Auditor regarding this.

There was discussion about the disposition of village records. The townships have taken possession of their respective zoning records. The townships would like the remaining records, including mayor's court records, to be kept and administered by the county records center. The county prosecutor has requested an opinion regarding mayor's court records from the OAG.

There will be an April council meeting. Date is yet to be determined.

Regarding the Amelia CIC parcel, Amelia legal counsel is trying to get mutual termination with Palliatech on the lease of the property. The Amelia CIC will meet to approve the transfer of the property to the townships once the lease is terminated. This meeting will likely be directly after an Amelia council meeting. Both Batavia and Pierce's legal counsel will assist if needed with the dissolution of the Amelia CIC and lease termination.

There was further discussion on the status of Duke Energy and the transferring of street lighting accounts. Loretta and Adele have made progress on the SR 125 streetlights with the new Government & Community Relations Manager at Duke. Adele offered to virtually introduce Bill Gilpin to him in order to progress the transferring of the ODOT traffic signals from the Amelia account. Adele, Loretta and Debbie Schwey also stated that they believed all the cemetery and park accounts had been transferred, but that they would follow-up again with Duke Energy to confirm.

The next update meeting was scheduled for April 30.